



THE MILKEN-MOTSEPE PRIZE IN AGRITECH

PROGRAM OVERVIEW

The Milken Institute and the Motsepe Foundation have partnered on a multi-year initiative to focus global innovators and entrepreneurs on developing technological solutions that accelerate progress towards the United Nations' Sustainable Development Goals (SDGs). The Milken-Motsepe Innovation Prize program is a series of technology prize competitions that address some of the world's most pressing challenges—such as access to food, energy, housing, and education—with a spotlight on the African continent.

MILKEN-MOTSEPE PRIZE IN AGRITECH

The inaugural Milken-Motsepe Prize will focus on accelerating progress towards SDGs 1 and 2: no poverty and zero hunger. The Milken-Motsepe Prize in AgriTech is designed to inspire innovative solutions that increase economic value for small and medium-sized farms, from seed to sale. Registration is free and open to anyone, anywhere, with a \$1 million grand prize available for the winning team.

COMPETITION TIMELINE AND PRIZES

The Milken-Motsepe Prize in AgriTech consists of two rounds:

- o In the **Design Round**, teams submit their design and business model. An independent panel of expert judges will select up to 25 teams to receive \$10,000 each and advance in the competition.
- o In the **Finalist Round**, teams develop their prototypes and conduct field tests on small and medium-sized farms in Africa. The judges will award a \$1 million Grand Prize, with additional prize money distributed among Second and Third Place winners, a prize for the most creative use of Fourth Industrial Revolution (4IR) technologies, and a People's Choice Prize.

April
2021

Registration opens

December
2021

Design Round submittals due

February
2022

Design Round prizes awarded
*Up to 25 teams get
\$10,000 each*

August
2022

Team Summit and
Investor Showcase

April
2023

Finalist Round prizes awarded
*Grand Prize: \$1 million
2nd Place: \$300,000
3rd Place: \$150,000
Most Creative Use of 4IR: \$100,000
People's Prize: \$100,000*

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